

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF FINANCIAL INFORMATION
FOR THE YEAR ENDING DECEMBER 31, 2017


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REGIONAL DISTRICT OF KITIMAT-STIKINE

Statement of Financial Information Approval

The undersigned, as authorized by the Financial Information Regulation Schedule 1, subsection 9(2), approves all the statements and schedules in this Statement of Financial Information, produced under the Financial Information Act.


Verna Wickie
Treasurer
June 7, 2018

REGIONAL DISTRICT OF KITIMAT-STIKINE

MANAGEMENT REPORT

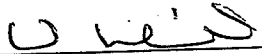
The financial statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the annual audit process.

The external auditors, Carlyle Shepherd and Co., conduct an independent examination, in accordance with general accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of the Regional District of Kitimat-Stikine.



Verna Wickie
Treasurer
June 7, 2018

Prepared pursuant to Financial Information Registration Schedule 1, Section 9.

REGIONAL DISTRICT OF KITIMAT-STIKINE

FINANCIAL STATEMENTS

DECEMBER 31, 2017

REGIONAL DISTRICT OF KITIMAT-STIKINE

FINANCIAL STATEMENTS

DECEMBER 31, 2017

INDEPENDENT AUDITOR'S REPORT

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INDEPENDENT AUDITOR'S REPORT

To the Directors
Regional District of Kitimat-Stikine

Report on the Financial Statements

We have audited the accompanying statement of financial position of the Regional District of Kitimat-Stikine as at December 31, 2017 and the statements of financial activities, cash flows and changes in net financial assets (liabilities) for the year then ended and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted the audit in accordance with Canadian generally accepted auditing standards. These standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures depend on the auditor's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Regional District as at December 31, 2017 and the results of its operations, cash flows and changes in net financial assets (liabilities) for the year then ended in accordance with Canadian public sector accounting standards.

Supplementary information

Our audit was conducted for the purpose of forming an opinion on the financial statements of the Regional District taken as a whole. The current year's supplementary information in schedules 1 to 5 is presented for purposes of additional analysis. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF FINANCIAL POSITION

December 31
STATEMENT A

	2017 \$	2016 \$
Financial Assets		
Cash and Investments (Note 1)	9,970,322	7,675,619
Trade and Other Receivables (Note 2)	4,101,931	2,874,925
MFA Deposit (Note 3)	329,533	271,954
Due from Municipalities for Debt	<u>5,013,326</u>	<u>5,348,645</u>
	19,415,112	16,171,143
Liabilities		
Accounts Payable and Accrued Liabilities	4,138,739	3,492,189
Due to DaSilva Developments Ltd. (Note 7)	805,000	1,225,000
Landfill Closure Cost Accrual (Note 8)	1,422,055	2,121,081
Deferred Revenue (Note 4)	2,588,564	2,323,591
MFA Debt Reserve (Note 3)	329,533	271,954
Debentures issued for Regional District (Note 5)	21,408,748	16,915,143
Debentures issued for Municipalities (Note 6)	<u>5,013,326</u>	<u>5,348,645</u>
	35,705,965	31,697,603
Net financial assets (liabilities)	(16,290,853)	(15,526,460)
Physical Assets (Note 1 and Schedule 4)	<u>47,055,915</u>	<u>36,874,269</u>
	<u>30,765,062</u>	<u>21,347,809</u>
Regional District Position		
Operating Surplus (Note 11) (Schedule 1)	5,116,027	3,497,718
Reserve Funds (Schedule 2)	382,908	1,093,722
Equity in Physical Assets (Note 1) (Schedule 3)	<u>25,266,127</u>	<u>16,756,369</u>
Fund Balances	<u>30,765,062</u>	<u>21,347,809</u>

APPROVED BY THE BOARD

RPG CHAIR

U. W. ... TREASURER

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF FINANCIAL ACTIVITIES
Year Ended December 31
STATEMENT B

	Unaudited Budget 2017	Audited Actual 2017	Audited Actual 2016
	\$	\$	\$
REVENUES	8,525,002	8,524,788	8,345,277
Taxation	0	56,249	33,856
Grants in Lieu	7,876,909	7,653,310	3,916,028
Government Grants	7,952,688	6,159,807	2,761,240
Sale of Services	59,000	63,874	62,155
Return on Investments	532,864	539,765	532,864
Municipal Debt Payments	24,946,463	22,997,793	15,651,420
EXPENDITURES	6,250	7,559	7,142
Copperside Estates Street Lighting	98,117	83,052	109,801
Dease Lake Fire Protection	260,039	166,994	162,422
Economic Development	368,489	256,401	209,794
Emergency Measures Program	376,761	92,259	101,297
Feasibility Studies	2,185,644	1,799,525	1,861,311
General Government	62,000	37,619	59,261
General Government - Unorganized Areas	650	240	457
Gossan Creek Subdivision Street Lighting	99,860	99,840	99,820
Hazelton Library	225,313	22,154	22,701
Hazelton Rural Fire Protection	120,877	125,569	109,819
Hazelton Transit	3,420,041	1,418,282	989,639
Hazelton & Stewart Area Solid Waste Management	16,985	29,651	1,437
Heritage Register	17,963	5,187	10,360
House Numbering	30,750	30,700	30,750
Kitwanga Community Association	1,598	530	460
Lakelse Lake Street Lighting	0	0	691,787
M. K. Bay Marina	120,118	1,653	1,296
New Remo Dyke/Streetlighting	27,750	18,745	19,364
Noise, Nuisance, Unsightly Premises Bylaw	878,279	593,343	652,249
Planning Services	167,822	159,954	161,301
Preparation for Emergencies	655,310	574,385	641,816
Recreation and Cemetery Cost Sharing	719,228	547,617	494,331
Regional 911 Telephone System	0	0	616
Security Alarm System	627,243	633,256	646,416
Skeena Fire Protection	658,018	188,264	209,788
Skeena Ice Arena	311,298	299,633	289,046
Skeena Regional Transit	27,540	27,540	26,740
Skeena Television Rebroadcasting	4,050	4,120	4,050
South West Lakeside Grant in Aid	160,433	19,781	20,848
South Hazelton Fire Protection	7,427	1,973	1,515
South Hazelton Parks and Recreation	15,750	16,230	15,766
South Hazelton Street Lighting	155,438	95,102	250,152
South Hazelton Water System	223,707	216,987	211,440
Terrace Library Cost Sharing	101,722	99,071	91,201
Terrace Rural Water System	3,352,951	2,586,810	2,145,654
Terrace Area Solid Waste Management			

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF FINANCIAL ACTIVITIES
Year Ended December 31
STATEMENT B

EXPENDITURES (continued)			
Thornhill Community Centre	117,933	149,327	56,449
Thornhill Dog Control	216,557	165,601	166,728
Thornhill Parks and Recreation	164,433	154,653	110,457
Thornhill Street Lighting	113,728	105,633	102,872
Thornhill Water System	646,640	548,898	468,479
Queensway/Churchill Drive Sewer System	613,091	140,683	95,515
Urban Transit	150,590	151,621	140,269
Thornhill Core Sewer	62,660	61,059	104,006
Amortization / loss on disposal of assets	0	1,251,574	611,025
Cost of borrowing	0	51,700	160,952
Municipal Debt Payments	532,864	539,765	532,864
Total Expenditures	18,123,917	13,580,540	12,901,463
Revenue Over Expenditures	6,822,546	9,417,253	2,749,957
Opening Regional District Position	<u>21,347,809</u>	<u>21,347,809</u>	<u>18,597,852</u>
Closing Regional District Position	<u>28,170,355</u>	<u>30,765,062</u>	<u>21,347,809</u>

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF CASH FLOWS
Year Ended December 31
STATEMENT C

	2017 \$	2016 \$
Operations:		
Excess of Revenue over Expenditures	9,417,253	2,749,957
Amortization / loss on disposal of assets	1,251,574	611,025
Trade and Other Receivables	(1,227,006)	2,291,923
Accounts Payable and Accrued Liabilities	(52,473)	369,663
Deferred Revenue	<u>264,973</u>	<u>(2,231,983)</u>
	<u>9,654,321</u>	<u>3,790,585</u>
Financing Activities:		
MFA Debenture debt	4,493,605	15,699,716
Due to DaSilva Developments Ltd.	<u>(420,000)</u>	<u>(420,000)</u>
	<u>4,073,605</u>	<u>15,279,716</u>
Investing Activities:		
Physical asset purchases	<u>(11,433,223)</u>	<u>(17,040,969)</u>
Change in Cash	2,294,703	2,029,332
Opening Cash and Investments	<u>7,675,619</u>	<u>5,646,287</u>
Closing Cash and Investments	<u>9,970,322</u>	<u>7,675,619</u>

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF CHANGES IN NET FINANCIAL ASSETS/(LIABILITIES)

Year Ended December 31.

STATEMENT D

	2017 \$	2016 \$
Revenue over expenditures	9,417,253	2,749,957
Amortization / loss on disposal of assets	1,251,577	611,025
Physical asset purchases	<u>(11,433,223)</u>	<u>(17,040,969)</u>
Increase (decrease) in net financial assets (liabilities)	(764,393)	(13,679,987)
Opening net financial assets (liabilities)	<u>(15,526,460)</u>	<u>(1,846,473)</u>
Closing net financial assets (liabilities)	<u>(16,290,853)</u>	<u>(15,526,460)</u>

REGIONAL DISTRICT OF KITIMAT-STIKINE

NOTES

DECEMBER 31, 2017

1. SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

These financial statements have been prepared in accordance with Canadian public sector accounting standards.

The Regional District maintains the following funds that are combined in the financial statements:

- Operating fund reports the general activities of the Regional District.
- Capital fund reports the physical assets of the Regional District together with the related financing.
- Reserve fund reports the activities of the funds established by bylaw for specific purposes.

Basis of accounting

Revenue and expenditures are reported on an accrual basis.

Revenue recognition

Taxation revenues are recognized when received from the Province of British Columbia and member Municipalities. Sale of services and user fee revenues are recognized when the service or products are provided by the Regional District. Grant revenues are recognized when the commitments are met.

Financial instruments

It is management's opinion that the Regional District's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks. The Regional District measures financial assets and liabilities at market value at the date of acquisition.

Cash and investments

Cash and investments are reported at market value which approximates cost.

REGIONAL DISTRICT OF KITIMAT-STIKINE

NOTES

DECEMBER 31, 2017

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

Physical assets

Physical assets are recorded at cost and are amortized using the straight-line method as follows:

Buildings	25 and 40 years
Automotive	10 and 20 years
Equipment	10 and 20 years
Infrastructure	40 years

Equity In Physical Assets

Equity in physical assets reflects the accumulated funded historical cost of physical assets less accumulated amortization.

Use of estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the amounts reported. Actual results could differ from those estimates. Adjustments, if any, will be reflected in operations in the period of settlement.

2. TRADE AND OTHER RECEIVABLES

	2017	2016
	\$	\$
Provincial and Federal governments	2,766,687	1,527,514
Regional/local governments and First Nations	315,961	432,697
Trade receivables	365,417	430,783
Equipment Leases	266,973	313,738
Other	386,893	170,193
	4,101,931	2,874,925

3. MFA DEPOSIT AND DEBT RESERVE

A condition of MFA borrowings stipulates that a portion of the debenture proceeds be withheld as a security deposit and a debt reserve fund.

REGIONAL DISTRICT OF KITIMAT-STIKINE

NOTES

DECEMBER 31, 2017

4. DEFERRED REVENUE

Revenues received in advance of expenses that will be incurred in a later period are deferred until they are matched against those expenses.

	2017	2016
	\$	\$
Federal gas tax	2,575,501	2,095,436
Kemano MOU tax in lieu	0	36,030
Gas Tax Grant-Hazelton area projects	0	184,367
Other	13,063	7,758
	2,588,564	2,323,591

5. DEBENTURES ISSUED FOR REGIONAL DISTRICT

Debenture debt with the Municipal Finance Authority is being repaid in accordance with approved bylaws and agreements.

6. DEBENTURES ISSUED FOR MUNICIPALITIES

When a member municipality within the Regional District wishes to issue debenture debt through the Municipal Finance Authority of BC (MFA), the borrowing is done through the Regional District. The Regional District is therefore responsible for repayment of the debt to MFA. When payments (principal and interest) are made on this debt, the Regional District pays MFA and is reimbursed by the municipality.

The Regional District reports the outstanding debt borrowed on behalf of the member municipalities as both a financial asset and financial liability. Municipal debt payments are shown as revenue and offsetting expenditure.

NOTES

DECEMBER 31, 2017

7. DUE TO DASILVA DEVELOPMENTS LTD

The Regional District entered into a sale agreement with DaSilva Developments Ltd for the purchase of an office building located at 4545 Lazelle Ave, Terrace, BC. The term is for five years with two years left with monthly payments of \$35,000 plus interest at TD Canada Trust prime percent per annum.

8. LANDFILL CLOSURE COST ACCRUAL

The Regional District is responsible for closing six landfills in accordance with Ministry of Environment regulations. A comprehensive closure plan has been prepared for some of the landfills. Management has prepared its estimates using the comprehensive closure plan prepared and extrapolating the closure costs for the other landfills.

9. PENSION INFORMATION

The Regional District and its employees contribute to the Municipal Pension Plan (the Plan), a jointly trustee pension plan. The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of the assets and administration of benefits. The pension plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. As at December 31, 2016, the plan has about 193,000 active members and approximately 90,000 retired members. Active members include approximately 38,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuations for the Municipal Pension Plan as of December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, \$1,927 million was transferred

NOTES

DECEMBER 31, 2017

9. PENSION INFORMATION (continued)

to the rate stabilization account and \$297 million of the surplus ensured the required contribution rates remain unchanged.

The next valuation will be as at December 31, 2018, with results available in 2019.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

10. PURPOSE OF ORGANIZATION

The Regional District provides local government services to an area of 100,000km² in northwestern British Columbia. Member municipalities are Kitimat, Terrace, Stewart, Hazelton and New Hazelton.

The Regional District administers over 40 "functions" or services ranging from rural land use planning, to a community water system, to fire protection, to library services.

REGIONAL DISTRICT OF KITIMAT-STIKINE

STATEMENT OF SURPLUS

Year Ended December 31

SCHEDULE 1

	2017	2016
	\$	\$
Copperside Estates Street Lighting	(3,920)	(2,610)
Dease Lake Fire Protection	18,898	73,117
Economic Development	162,144	160,348
Emergency Measures Program	157,358	173,978
Feasibility Studies	295,921	326,761
General Government	476,900	361,419
General Government - Unorganized Areas	26,985	(9,936)
Gossan Creek Subdivision Street Lighting	410	192
Hazleton & Stewart Area Solid Waste Management	1,219,821	538,935
Hazleton Library	20	100
Hazleton Rural Fire Protection	203,159	179,313
Hazleton Transit	(43,196)	(9,743)
Heritage Register	12,334	14,785
House Numbering	12,776	5,690
Kitwanga Community Association	64	15
Lakelse Lake Street Lighting	1,068	1,139
New Remo Dyke/Streetlighting	118,464	110,282
Noise, Nuisance, Unsightly Premises Bylaw	9,304	10,512
Planning Services	276,023	300,300
Preparation for Emergencies	7,869	(15,255)
Recreation and Cemetery Cost Sharing	81,468	27,121
Refuse Sites	0	0
Regional Trust	491,030	391,488
Regional 911 Emergency Telephone System	169,491	182,133
Security Alarm System	0	0
Skeena Fire Protection	(208,005)	15,861
Skeena Ice Arena	1,614,978	360,367
Skeena Regional Transit	24,826	11,247
Skeena Television Rebroadcasting	0	0
South Hazelton Fire Protection	140,652	138,433
South Hazelton Parks and Recreation	5,454	5,427
South Hazelton Street Lighting	(480)	(16)
South Hazelton Water System	(74,331)	(162,575)
Southwest Lakeview Grant-in-aid	(70)	0
Terrace Area Solid Waste Management	(402,051)	1,082
Terrace Library Cost Sharing	6,952	(9,729)
Terrace Rural Water System	6,155	(5,927)
Thornhill Community Centre	(37,243)	68,633
Thornhill Dog Control	42,173	36,818
Thornhill Parks and Recreation	9,660	80,446
Thornhill Street Lighting	8,095	15,728
Thornhill Water System	(8,337)	98,119
Queensway/Churchill Drive Sewer System	292,500	18,803
Thornhill Core Sewer	1,599	0
Urban Transit	(891)	4,917
	<u>5,116,027</u>	<u>3,497,718</u>

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF RESERVE FUNDS
Year Ended December 31
SCHEDULE 2

	2017 \$	2016 \$
Opening balance	1,093,722	1,133,648
Transfer from operating funds	75,000	300,000
Transfers to operating funds	<u>(785,814)</u>	<u>(339,926)</u>
Closing balance	<u>382,908</u>	<u>1,093,722</u>
Represented by the following reserve funds:		
Thornhill Dog Control	35,797	35,797
Skeena Fire Protection	0	681,772
Queensway/Churchill Drive Sewer system	113,400	113,400
Thornhill Water Utility	<u>233,711</u>	<u>262,753</u>
	<u>382,908</u>	<u>1,093,722</u>

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF CHANGES IN EQUITY IN PHYSICAL ASSETS
Year Ended December 31
SCHEDULE 3

	2017 \$	2016 \$
Opening Balance	16,756,369	14,096,083
Increase in equity	1,087,400	473,701
Debt repayment	12,994	10,583
Actuarial additions	8,712,638	2,947,979
Transfers from Operating Fund	(51,700)	(160,952)
Cost of borrowing	(1,251,574)	(611,025)
Amortization / loss on disposal of assets		
Closing Balance	<u>25,266,127</u>	<u>16,756,369</u>

REGIONAL DISTRICT OF KITIMAT-STIKINE
 SCHEDULE OF PHYSICAL ASSETS
 Year Ended December 31
 SCHEDULE 4

	PHYSICAL ASSETS				ACCUMULATED AMORTIZATION				NET BOOK VALUE	
	Opening Balance \$	Additions \$	Disposals	Closing Balance \$	Opening Balance \$	Annual Amortization \$	Disposals	Closing Balance \$	2017 \$	2016 \$
Land	633,685	0	0	633,685	0	0	0	0	633,685	633,685
Buildings	8,182,539	7,564,106	0	15,746,645	896,883	185,863	0	1,082,746	14,663,899	7,285,659
Machinery & Equipment	1,834,728	1,347,222	156,545	3,025,405	1,056,980	184,049	156,545	1,084,484	1,940,921	777,748
Infrastructure	31,158,137	2,521,895	0	33,680,032	2,980,960	881,662	0	3,862,622	29,817,410	28,177,177
	41,809,089	11,433,223	156,545	53,085,767	4,934,823	1,251,574	156,545	6,029,852	47,055,915	36,874,269

REGIONAL DISTRICT OF KITIMAT-STIKINE
STATEMENT OF EXPENDITURES BY TYPE
Year Ended December 31
SCHEDULE 5

	2017	2016
	\$	\$
Director remuneration	200,250	186,372
Director travel and expenses	112,623	92,948
Staff remuneration and benefits	2,386,770	2,202,557
Staff travel and education	210,677	186,535
Grants and Cost Sharing	1,172,985	1,156,222
Vehicle operation	138,588	145,932
Utilities	330,432	299,819
Insurance and property taxes	161,042	144,932
Interest	497,264	191,126
Purchased services and supplies	6,578,569	7,159,354
Amortization / loss on disposal of assets	1,251,574	602,802
Municipal Debt Payments	<u>539,765</u>	<u>532,864</u>
	<u>13,580,540</u>	<u>12,901,463</u>

**REGIONAL DISTRICT OF KITIMAT-STIKINE
SCHEDULE OF DEBENTURE DEBT
FOR THE YEAR ENDED DECEMBER 31, 2017**

Terrace Rural Water	
MFA Issue # 112	\$ 1,043,361.22
MFA Issue # 118	\$ 49,086.59
Thornhill Core Sewer	
MFA Issue # 137	\$ 1,991,167.35
MFA Issue #139	\$ 340,644.03
Terrace Solid Waste	
MFA Issue #137	\$ 4,919,658.51
MFA Issue #139	\$ 7,894,831.20
MFA Issue #142	\$ 1,170,000.00
Hazelton and Stewart Area Solid Waste	
MFA Issue #141	\$ 3,232,000.00
MFA Issue #142	\$ 768,000.00
Total Outstanding	\$ 21,408,728.90

	Maturity Date	Interest Rate
MFA Issue #112	October 2030	3.64 %
MFA Issue #118	October 2032	3.40 %
MFA Issue #137	April 2036	2.60 %
MFA Issue #139	October 2036	2.60 %
MFA Issue #141	April 2037	2.800 %
MFA Issue #142	October 2037	3.150 %

REGIONAL DISTRICT OF KITIMAT-STIKINE

Schedule of Guarantee and Indemnity Agreements

There were no guarantees or indemnity agreements in place during the fiscal year 2017.

**REGIONAL DISTRICT OF KITIMAT-STIKINE
DIRECTOR REMUNERATION AND EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2017**

DIRECTOR		REMUNERATION	EXPENSES
BLACKSTOCK, WENDY	ALTERNATE, HAZELTON	\$ 400.00	\$ 235.32
BROCKLEBANK, DAVID	DIRECTOR, ELECTORAL AREA D	19,704.20	26,546.87
BUJTAS, SEAN	DIRECTOR, TERRACE	11,482.20	-
CHRISTIANSEN, LYNNE	DIRECTOR, TERRACE	9,118.50	331.11
CIAMPICHINI, SUEANN	ALTERNATE, ELECTORAL AREA F	1,200.00	4,511.02
CORDEIRO, JAMES	ALTERNATE, TERRACE	5,283.70	7,232.98
DOWNIE, BRIAN	ALTERNATE, TERRACE	400.00	-
DURANT, GALINA	DIRECTOR, STEWART	10,872.20	5,861.98
ETZERZA, TINA	DIRECTOR, ELECTORAL AREA F	18,374.20	10,416.50
GERMUTH, PHILIP	CHAIR, KITIMAT	17,383.80	2,917.59
LOWRY, GAIL	DIRECTOR, NEW HAZELTON	11,672.20	4,554.57
MAITLAND, ALICE	DIRECTOR, HAZELTON	10,872.20	3,269.43
MCCALLUM-MILLER, JESSICA	DIRECTOR, ELECTORAL AREA C	18,434.20	375.00
NYCE, HARRY	VICE CHAIR, ELECTORAL AREA A	19,074.20	13,718.71
PIERRE, LINDA	DIRECTOR, ELECTORAL AREA B	18,434.20	7,893.43
RAMSEY, TED	DIRECTOR, ELECTORAL AREA E	17,234.20	8,097.32
TOTAL DIRECTORS		\$ 189,940.00	\$ 95,961.83

REGIONAL DISTRICT OF KITIMAT-STIKINE
SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 2017

Employee Name	Position	Annual Remuneration	Expenses
GULL, MICHAEL	COORDINATOR - WORKS AND SERVICES	\$ 82,919.28	\$ 1,374.95
MARCELLIN, ROBERT	ADMINISTRATOR	140,904.70	13,177.34
MILLER, PARRISH	FOREMAN - WORKS AND SERVICES	85,107.35	1,437.38
PELLEGRINO, TED	MANAGER - PLANNING AND DEVELOPMENT SERVICES	117,282.50	5,076.57
TOOMS, ROGER	MANAGER - WORKS AND SERVICES	113,496.70	9,953.65
WICKIE, VERA	TREASURER / DEPUTY ADMINISTRATOR	116,228.80	5,168.14
Subtotal		655,939.33	36,188.03
Other Employees (under \$75,000)		1,582,780.71	91,934.02
Total Employee Remuneration and Expenses		\$ 2,238,720.04	\$ 128,122.05

Regional District of Kitimat-Stikine
YTD Paid Report



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Date : 5/24/2018 Time : 10:53 AM

Supplier Code From : 0751001
To : ZORH001

Date Range From : 01-Jan-2017

Sequence : By Code To : 31-Dec-2017

Categories From : C - CONTRACTOR
To : O - REG - PAYABLE

Suppress Printing for \$ Under 25,000.00

Supplier Code	Name	Total
1048081	1048081 BC LTD	\$ 111,510.00
BCHY001	BC HYDRO	301,869.07
BCHY004	BC HYDRO	139,966.67
BCTR001	BC TRANSIT	388,322.00
BEAC003	BEAR CREEK CONTRACTING LTD	1,714,927.19
BRIV001	BRIGHTON VENTURES INC	167,802.88
CAPR001	CAPRI INSURANCE - HARDY STREET	188,645.00
CITY001	CITY OF TERRACE	1,311,478.34
COAM001	COAST MOUNTAIN WIRELESS COMMUNICATIONS LTD.	47,714.24
DASI001	DASILVA DEVELOPMENTS LTD	449,028.49
DAUC001	DAUDET CREEK CONTRACTING LTD	188,226.97
DNEW001	DISTRICT OF NEW HAZELTON	92,983.31
DSTE001	DISTRICT OF STEWART	32,000.00
DOYO001	DO YOUR PART RECYCLING CO	91,032.33
DREM001	DREWES MITCH	47,607.93
EDSP001	EDS PUMPS & WATER TREATMENT	34,314.11
EMWL001	ENVIRONMENTAL METAL WORKS	61,100.55
FORTG001	FORT GARRY FIRE TRUCKS	415,500.69
GEIW001	GEIER WASTE SERVICES LTD	488,898.17
GITA003	GITANYOW ECONOMIC DEVELOPMENT CORPORATION	95,550.00
GITL001	GITLAXT'AAMIKS VILLAGE GOVERNMENT	40,000.00
HAZL001	HAZELTON DISTRICT PUBLIC LIBRARY ASSOCIATION	99,520.00
INDD001	INDUSTRIAL DRILLERS LTD	35,700.00
ICBC001	INSURANCE CORPORATION OF BRITISH COLUMBIA	83,773.80
ISCO001	ISCO CANADA	28,500.31
ISKB001	ISKUT BAND COUNCIL	39,397.05
JOCK001	JOCK'S EXCAVATING LTD	34,433.49
JOHB001	JOHN BUNYON FALLING LTD.	27,919.50
HEMS001	JOHN HEMSWORTH ARCHITECTURE INC.	319,019.44
KALA001	KALA GEOSCIENCES LTD	121,836.17
KITW001	KITWANGA COMMUNITY ASSOCIATION	30,500.00
LIDC001	LIDSTONE & COMPANY	57,110.57
MATT002	MATTSON CONTRACTING LTD	45,651.76
MCCO001	MCCORMICK'S WELDING	30,660.00
MCDR001	MCDUGALL RUTH	27,889.40
MCEL001	MCELHANNEY CONSULTING SERVICES LTD.	159,108.93
MEDS001	MINISTER OF FINANCE	43,738.50
MUIA001	MUNICIPAL INSURANCE ASSOCIATION OF B.C.	103,974.00
MUNR001	MUNRO THOMPSON COMMUNICATION INC	135,198.61
NBCC001	NBC CONTRACTING INC	887,979.10
NETZ001	NET ZERO WASTE INC.	80,850.00
NLAB001	NORTHERN LABS LTD.	60,267.09
ORIO001	ORION PARTNERS LTD.	58,855.94
PABC001	PACIFIC BLUE CROSS	138,057.62
PACI001	PACIFIC NORTHERN GAS LTD.	39,156.78
PEND001	PENDRAGON COMPUTERS INC.	89,191.79
PERR001	PERRIN THORAU & ASSOCIATES LTD.	124,647.52
PRET001	PREMIUM TRUCK & TRAILER INC.	29,249.61
PROG001	PROGRESSIVE VENTURES	32,324.79
RFBI001	R.F. BINNIE & ASSOCIATES LTD	50,054.36
RECG001	RECEIVER GENERAL FOR CANADA	617,621.44
RDFF001	REGIONAL DISTRICT OF FRASER-FORT GEORGE	423,566.15
WILM003	SARAH WILMOT	62,639.08
SECU001	SECURE-RITE MOBILE STORAGE	57,848.00
SILV001	SILVERTIP PROMOTIONS & SIGNS INC.	35,744.62
SICE001	SKEENA ICE ARENA ASSOCIATION	77,871.00

Regional District of Kitimat-Stikine
YTD Paid Report



AP5070
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Page : 2 of 2
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Supplier Code From : 0751001
To : ZORH001

Date Range From : 01-Jan-2017

Sequence : By Code

To : 31-Dec-2017

Categories From : C - CONTRACTOR
To : O - REG - PAYABLE

Suppress Printing for \$ Under 25,000.00

Supplier Code	Name	Total
STVA001	SKEENA TV ASSOCIATION	27,300.00
SKRC001	SKR CONSULTANTS LTD	135,955.71
SMIC003	SMITH CAMERON	40,066.88
SPAN003	SPANMASTER STRUCTURES LTD	36,729.88
SPER001	SPERLING HANSEN ASSOCIATES INC	1,018,618.28
STEO001	STEVE OLYNK & SONS SAWMILLS LTD	55,369.77
SMCS001	STEWART MCDANNOLD STUART	37,869.54
SUNC001	SUNCOR ENERGY PRODUCTS PARTNERSHIP	44,159.79
SWIN001	SWING TIME DISTRIBUTORS	31,589.60
TAHL002	TAHLTAN BAND COUNCIL	26,552.20
TDVWV	TD VISA	75,171.67
TDVRM	TD VISA	50,323.50
TELU001	TELUS	77,605.29
TCHR001	TERRACE CHRYSLER LTD	61,669.52
TERM003	TERRACE MOTORS LTD	31,289.79
TTFO001	TERRACE TOTEM FORD	36,652.50
TETRA	TETRA TECH CANADA INC.	29,268.04
TGKI001	TGK IRRIGATION LTD	30,213.54
STIA001	THE STIKINE AIRPORT SOCIETY	80,000.00
TPBS001	TPB STRATEGIC COUNSEL LTD	79,295.23
TRIH001	TRIPLE H BOBCAT LTD	74,721.37
TWOR001	TWO RIVERS EXCAVATING LTD	31,964.62
URBS001	URBAN SYSTEMS	35,664.56
VADI001	VADIM COMPUTER MANAGEMENT GROUP LTD	25,134.16
VIKC001	VIKING CONSTRUCTION LTD	373,493.57
VHAZ001	VILLAGE OF HAZELTON	94,524.62
WEST007	WESTERN TANK & LINING LTD	180,402.74
WESR003	WESTLAND RESOURCES	140,986.35
WESW003	WESTWARD ELECTRIC SERVICES	61,075.36
WBEA001	WHITE BEAR INDUSTRIES	1,579,275.83
WORK001	WORKERS' COMPENSATION BOARD OF BC	42,280.94
WORK003	WORKTECH INC	26,600.00
YELR001	YELLOWRIDGE CONSTRUCTION LTD	4,370,803.38
YOGC001	YOGA COWGIRL CO.	88,208.00
Total Suppliers Over		25,000.00 19,829,170.59
Other Suppliers Equal to or Under		25,000.00 1,471,840.66
Total of Printed Suppliers :		\$21,301,011.25

Note: Included in the Supplier List are Grants and Contributions made to community organizations.

REGIONAL DISTRICT OF KITIMAT-STIKINE

Statement of Severance Agreements

There were no severance agreements under which payment was paid by the Regional District of Kitimat-Stikine during fiscal year 2017.

Prepared under the Financial Information Regulation Schedule 1, Sub-section 6(8).



Regional District of
Kitimat-Stikine

R254-2018

MOVED by Director Bujtas/Director Durant that the report from Administration, dated June 7, 2018, regarding Regional District of Kitimat-Stikine 2017 Statement of Financial Information Package, be received and that the Regional District Board accept the 2017 Regional District of Kitimat-Stikine Statement of Financial Information Package as presented.

Carried.

I hereby certify that the above noted is a true and correct copy of resolution R254-2018 adopted by the Regional District of Kitimat-Stikine Board on June 22, 2018.

Bob Marcellin
Administrator